

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025  
(UNAUDITED)

POPULATION LAST CENSUS 8,434  
NET VALUATION TAXABLE 2025 885,820,900  
MUNICODE 0118

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2026  
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of NORTHFIELD, County of ATLANTIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Dawn M. Stollenwerk  
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn M. Stollenwerk, am the Chief Financial Officer, License # N0470, of the CITY of NORTHFIELD, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature Dawn M. Stollenwerk  
Title Chief Financial Officer  
Address 1600 Shore Road  
Phone Number 609-641-2832  
Fax Number 609-641-5901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of NORTHFIELD as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this    day    , 2026

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

CITY OF NORTHFIELD

**Chief Financial Officer:**

Dawn M. Stollenwerk

**Signature:**

Dawn M. Stollenwerk

**Certificate #:**

N0470

**Date:**

1/16/2026

### CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

CITY OF NORTHFIELD

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

Date:

216000945

Fed I.D. #

CITY OF NORTHFIELD

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>29,118.88</u>	\$ <u>416,555.06</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Dawn M. Stollenwerk

Signature of Chief Financial Officer

1/15/2026

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of NORTHFIELD , County of ATLANTIC during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Dawn M. Stollenwerk
Title	CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 886,748,500.00

William Johnson
SIGNATURE OF TAX ASSESSOR
CITY OF NORTHFIELD
MUNICIPALITY
ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,636,160.34	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	21,160.49
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	295,317.71		
SUBTOTAL		295,317.71	
TAX TITLE LIENS RECEIVABLE		470,656.45	
PROPERTY ACQUIRED FOR TAXES		12,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MISCELLANEOUS LIENS RECEIVABLE		3,026.32	
SEWER RENTS RECEIVABLE		51,470.92	
SEWER LIENS RECEIVABLE		5,203.68	
DUE FROM GRANT FUND		399,956.80	
DUE FROM LIBRARY		17,471.96	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		4,892,064.18	21,160.49

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,892,064.18	21,160.49
APPROPRIATION RESERVES		642,975.52
ENCUMBRANCES PAYABLE	REVERS	373,846.62
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		332,987.39
ACCOUNTS PAYABLE		12,719.70
SEWER OVERPAYMENTS		2,012.99
DUE TO STATE:		
MARRIAGE LICENCE		375.00
DCA TRAINING FEES		4,524.00
BURIAL FEES		5.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		0.51
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,608.51
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO MARRIAGE OFFICIAN		400.00
DUE TO THIRD PARTY INSPECTION SERVICE		2,689.00
DUE TO TRUST		1,116.44
PAYROLL TAXES PAYABLE		1,887.53
PAGE TOTAL	4,892,064.18	1,401,308.70

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,892,064.18	1,401,308.70
SUBTOTAL	4,892,064.18	1,401,308.70 "C"
RESERVE FOR RECEIVABLES		1,255,903.84
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,234,851.64
TOTALS	4,892,064.18	4,892,064.18

(Do not crowd - add additional sheets)  
Sheet 3a.1



**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
TOTALS	-	-

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	813,881.70	
DUE FROM/TO CURRENT FUND		399,956.80
ENCUMBRANCES PAYABLE		241,459.70
APPROPRIATED RESERVES		172,465.20
UNAPPROPRIATED RESERVES		-
TOTALS	813,881.70	813,881.70

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	297.17	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		297.17
FUND TOTALS	297.17	297.17
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	443,669.27	
RESERVE FOR LOSAP		443,669.27
FUND TOTALS	443,669.27	443,669.27

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,551,466.12	
SMALL CITIES LOANS RECEIVABLE	17,068.78	
RESERVE FOR TRUST OTHER		1,569,651.34
DUE FROM CURRENT	1,116.44	
OTHER TRUST FUNDS PAGE TOTAL	1,569,651.34	1,569,651.34

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	1,569,651.34	1,569,651.34
OTHER TRUST FUNDS (continued)		
TOTALS	1,569,651.34	1,569,651.34

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2025**[illegible]

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	731,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	731,500.00
CASH	1,860,392.41	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,569,500.00	
UNFUNDED	6,520,000.00	
DUE TO -		
PAGE TOTALS	13,681,392.41	731,500.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,681,392.41	731,500.00
CONTRACTS PAYABLE		664,402.38
BOND ANTICIPATION NOTES PAYABLE		3,838,000.00
GENERAL SERIAL BONDS		6,520,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		242,693.82
UNFUNDED		1,396,948.15
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		224,648.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		63,200.06
	13,681,392.41	13,681,392.41

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	82,191.84	4,674,357.56	1,120,389.06	3,636,160.34
Grant Fund				-
Trust - Animal Control		297.17		297.17
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		443,669.27		443,669.27
Trust - CDBG				-
Trust - Other	867.81	1,553,938.31	3,340.00	1,551,466.12
Trust - Arts and Culture				-
General Capital	-	1,903,539.77	43,147.36	1,860,392.41
				-
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	83,059.65	8,575,802.08	1,166,876.42	7,491,985.31

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Dawn M. Stollenwerk

Title: CFO

**CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Clean Communities	-	24,660.07	24,660.07			-
Safe & Secure Communities	23,567.31	45,150.00	45,150.00			23,567.31
Alcohol Education Rehabilitation Fund	-	1,392.74	1,392.74			-
2024-2025 Municipal Alliance	7,910.14		7,902.52		7.62	(0.00)
2025-2026 Municipal Alliance	0.00	7,910.14				7,910.14
Community Development Block Grant	84,380.00					84,380.00
Recycling Tonnage Grant	-	9,544.53	9,544.53			-
COPS in Shops	-					-
Drive Sober or Get Pulled Over	2,800.00	2,800.00	5,600.00			-
NJDOT 2024 Wabash	294,540.00					294,540.00
NJDOT 2022 - Oak	83,325.00					83,325.00
NJDOT 2023 - Ridgewood	65,410.00					65,410.00
NJDOT 2025- Juniper	-	229,190.00	171,892.50			57,297.50
State Body Armor Grant	-	2,043.80	2,043.80			-
US DOJ Vest Grant	6,951.75					6,951.75
Distracted Driving Grant	-	2,800.00	2,800.00			-
DDEF	-					-
Body Worn Camera Grant	0.00					0.00
Click It or Ticket	-	2,800.00	2,800.00			-
PAGE TOTALS	568,884.20	328,291.28	273,786.16	-	7.62	623,381.70

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	568,884.20	328,291.28	273,786.16	-	7.62	623,381.70
	-					-
DMHAS Youth Leadership	-					-
Assistance to Firefighters -ARP-FFG	67,000.00		67,000.00			-
EMMA Emergency Management	-	10,000.00	10,000.00			-
Sustainable Communities	-					-
CARES Grant	-	2,100.00	1,225.00		875.00	-
Local Recreation Improvement Grant	143,000.00					143,000.00
Stormwater Management Grant	10,000.00					10,000.00
Lead Grant	-					-
USDA Planning Grant	17,000.00		17,000.00			-
Matthew Shepphard Hate Crimes	-	37,500.00				37,500.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	805,884.20	377,891.28	369,011.16	-	882.62	813,881.70



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	805,884.20	377,891.28	369,011.16	-	882.62	813,881.70
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	805,884.20	377,891.28	369,011.16	-	882.62	813,881.70

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Clean Communities	13,705.66		24,660.07	1,403.06			36,962.67
Safe & Secure Communities	-	119,296.00		119,296.00			-
Alcohol Education Rehabilitation Fund	-		1,392.74	1,392.74			-
Recycling Tonnage	24,887.76		9,544.53	14,902.37			19,529.92
Municipal Alliance 2024-2025	6,401.10			6,393.49		7.61	0.00
Municipal Alliance 2025-2026	(0.00)	9,887.68		2,774.90			7,112.78
Community Development Block Grant	-						-
NJDOT 2023	-						-
DDEF	8,541.95			200.00			8,341.95
NJ Body Armor Grant	-	2,043.80		2,043.80			-
US DOJ Vest Grant	6,136.76			2,118.88			4,017.88
NJ American Water	-						-
Distracted Driving	-	2,800.00		2,800.00			-
NJDOT 2022 - Oak	13,880.00			13,880.00			-
NJDOT 2024 - Wabash	-						-
Body Worn Camera Grant	-						-
Click It or Ticket	-		2,800.00	2,800.00			-
Drive Sober	1,400.00		2,800.00	4,200.00			-
	-						-
PAGE TOTALS	74,953.23	134,027.48	41,197.34	174,205.24	-	7.61	75,965.20

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	74,953.23	134,027.48	41,197.34	174,205.24	-	7.61	75,965.20
	-						-
EMMA Emergency Management	-	10,000.00		10,000.00			-
Sustainable Jersey	-						-
Assistance to Firefighters - EFG-ARP	53.70			53.70			0.00
DMHAS Youth Leadership	-						-
CARES Grant	-		2,100.00	1,225.00		875.00	-
Local Recreation Improvement Grant	63,000.00			8,000.00			55,000.00
Stormwater Management Grant	-						-
Lead Assistance Grant	-						-
USDA Planning Grant	17,000.00			17,000.00			-
NJDOT 2025 - Juniper	-	229,190.00		229,190.00			-
Matthew Sheppard Hate Crimes	-	37,500.00					37,500.00
	-						-
Matching Funds For Grant	10,000.00			6,000.00			4,000.00
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	165,006.93	410,717.48	43,297.34	445,673.94	-	882.61	172,465.20

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	165,006.93	410,717.48	43,297.34	445,673.94	-	882.61	172,465.20
	-						-
	-						-
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	-						-
	-						-
	-						-
PAGE TOTALS	165,006.93	410,717.48	43,297.34	445,673.94	-	882.61	172,465.20

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	165,006.93	410,717.48	43,297.34	445,673.94	-	882.61	172,465.20
	-						-
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	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	165,006.93	410,717.48	43,297.34	445,673.94	-	882.61	172,465.20

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
State Body Armor Fund	2,043.80	2,043.80				-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	2,043.80	2,043.80	-	-	-	-

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	11,509,636.00
Paid	11,509,636.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	11,509,636.00	11,509,636.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	6,971,555.00
Paid	6,971,554.49	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.51	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	6,971,555.00	6,971,555.00



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	26,522.33
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,668,798.41
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	195,208.11
County Open Space Preservation	XXXXXXXXXX	127,136.33
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,608.51
Paid	5,017,665.18	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,608.51	XXXXXXXXXX
	5,022,273.69	5,022,273.69

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,088,040.94	3,297,414.39	209,373.45
Added by N.J.S.A. 40A:4-87 (List on 17a)	43,297.34	43,297.34	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,131,338.28	3,340,711.73	209,373.45
Receipts from Delinquent Taxes	225,000.00	332,592.00	107,592.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,565,208.96	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	420,086.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,985,294.96	10,733,259.42	747,964.46
	15,341,633.24	16,406,563.15	1,064,929.91

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	33,142,930.36
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,509,636.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	6,971,555.00	xxxxxxxxxx
County Taxes	4,991,142.85	xxxxxxxxxx
Due County for Added and Omitted Taxes	4,608.51	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,067,271.42
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,733,259.42	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	34,210,201.78	34,210,201.78

(Continued)

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage	9,544.53	9,544.53	-
Click It or Ticket	2,800.00	2,800.00	-
Clean Communitess	24,660.07	24,660.07	-
CARES Grant	2,100.00	2,100.00	-
Drive Sober	2,800.00	2,800.00	-
Alcohol Education	1,392.74	1,392.74	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	43,297.34	43,297.34	-

CFO Signature: Dawn M. Stollenwerk

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	43,297.34	43,297.34	-
		-	-
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		-	-
TOTALS	43,297.34	43,297.34	-

CFO Signature: Dawn M. Stollenwerk

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		15,298,335.90
2025 Budget - Added by N.J.S.A. 40A:4-87		43,297.34
Appropriated for 2025 (Budget Statement Item 9)		15,341,633.24
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		15,341,633.24
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,341,633.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	13,592,098.62	
Paid or Charged - Reserve for Uncollected Taxes	1,067,271.42	
Reserved	642,975.52	
Total Expenditures		15,302,345.56
Unexpended Balances Canceled (see footnote)		39,287.68

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	209,373.45
Delinquent Tax Collections	xxxxxxxxxx	107,592.00
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	747,964.46
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	39,287.68
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	235,390.82
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	1,000.00
Sale of Municipal Assets	xxxxxxxxxx	12,767.88
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	593,881.55
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	230,043.20
Cancel Prior Year Accounts Payable		1,897.92
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,179,198.96	xxxxxxxxxx
	2,179,198.96	2,179,198.96

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	133,759.78
Copies & Certified Lists	220.15
Rent on Municipal Property	-
Recycling Fees	2,039.25
Police Detail Administrative Fee	44,651.64
Resale Fees - Construction	8,085.00
Rental Fees - Construction	16,860.00
License Fees - Construction	1,000.00
Zoning Fees	14,475.00
Community Champions Foreclosure Registration Fees	8,300.00
Field Use Lighting Fees	1,500.00
Gun Permits	4,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	235,390.82

SURPLUS - CURRENT FUND  
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxx	2,055,652.68
2.	xxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxx	2,179,198.96
4. Amount Appropriated in the 2025 Budget - Cash	2,000,000.00	xxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2025	2,234,851.64	xxxxxxxx
	4,234,851.64	4,234,851.64

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	3,636,160.34
Investments	
Sub Total	3,636,160.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,401,308.70
Cash Surplus	2,234,851.64
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,234,851.64

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	33,466,313.57
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	30,993.90
5a. Subtotal 2025 Levy	\$	33,497,307.47
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy	\$	33,497,307.47
6. Transferred to Tax Title Liens	\$	52,831.60
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	6,227.80
9. Discount Allowed	\$	
10. Collected in Cash: In 2024	\$	228,447.66
In 2025*	\$	32,857,801.64
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	56,681.06
Total To Line 14	\$	33,142,930.36
11. Total Credits	\$	33,201,989.76
12. Amount Outstanding December 31, 2025	\$	295,317.71
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		98.94%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	33,142,930.36
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	33,142,930.36

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,142,930.36
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 33,142,930.36
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 33,497,307.47
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.94%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,142,930.36
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 33,142,930.36
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 33,497,307.47
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.94%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	19,910.49
2. Senior Citizens Deductions Per Tax Billings	8,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	49,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,568.94
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	57,931.06
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	21,160.49	xxxxxxxxxx
	79,410.49	79,410.49

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	8,000.00
Line 3	49,250.00
Line 4	1,000.00
Sub - Total	58,250.00
Less: Line 7	1,568.94
To Item 10, Sheet 22	56,681.06

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

Robin Atlas

Signature of Tax Collector

T-8489

License #

1/15/2026

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		744,484.74	XXXXXXXXXX
A. Taxes	332,466.37	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	412,018.37	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		125.63	XXXXXXXXXX
5. Added Tax Title Liens		5,806.48	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	750,416.85
8. Totals		750,416.85	750,416.85
9. Balance Brought Down		750,416.85	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	332,592.00
A. Taxes	332,592.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		52,831.60	XXXXXXXXXX
13. 2025 Taxes		295,317.71	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	765,974.16
A. Taxes	295,317.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	470,656.45	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,098,566.16	1,098,566.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 44.32%
17. Item No.14 multiplied by percentage shown above is 339,479.75 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	12,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	12,800.00
	12,800.00	12,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2025		
Realized in 2025 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2025</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	7,295,000.00	
Issued	xxxxxxxxxx		
Paid	775,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	6,520,000.00	xxxxxxxxxx	
	7,295,000.00	7,295,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 790,000.00
2026 Interest on Bonds*		\$ 212,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 212,000.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Equipment Purchases & Sewer & Road Improv	3,838,000.00	2/6/2025	3,838,000.00	11/04/26	3.0000%		115,500.00	11/04/26
Page Totals	3,838,000.00		3,838,000.00			-	115,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet  
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,838,000.00		3,838,000.00			-	115,500.00	
PAGE TOTALS	3,838,000.00		3,838,000.00			-	115,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,838,000.00		3,838,000.00			-	115,500.00	
PAGE TOTALS	3,838,000.00		3,838,000.00			-	115,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Ord 16-2017 Various Improvements	4,828.02						4,828.02	
Ord 04-2019 NJEIT Improvements (Amended 2022)		138.89						138.89
Ord 9-2019 Various Improvements	100,277.68						100,277.68	
Ord 12-2020 Various Improvements/Equipment	228,197.12				228,197.12		-	-
Ord 5-2021 Various Improvements	90,416.51				43,810.50		46,606.01	
Ord 7-2022 - Purchase Ladder Truck								
Ord 6-2023 Roof Replacement	52,482.11						52,482.11	
Ord 11-2023 Various Improvements		244,541.65			20,938.74			223,602.91
Ord 5- 2024 Various Improvements		601,970.85			162,272.24			439,698.61
Ord 20-2025 Equipment & Road & Sewer Improve			770,000.00				38,500.00	731,500.00
Ord 8-2025 Public Safety Equipment			165,000.00		162,992.26			2,007.74
Page Total	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15
PAGE TOTALS	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15
PAGE TOTALS	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15
GRAND TOTALS	476,201.44	846,651.39	935,000.00	-	618,210.86	-	242,693.82	1,396,948.15

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxx	428,148.00
Received from 2025 Budget Appropriation*	xxxxxxxx	.
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
Ord 20-2025	38,500.00	xxxxxxxx
Ord 8-2025	165,000.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2025	224,648.00	xxxxxxxx
	428,148.00	428,148.00

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 20-2025 Equip, Sewer Improv	770,000.00	731,500.00	38,500.00	
Total	770,000.00	731,500.00	38,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	190,786.14
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Note Sales		22,413.92
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue	150,000.00	xxxxxxxxx
Balance - December 31, 2025	63,200.06	xxxxxxxxx
	213,200.06	213,200.06

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 33,497,307.47
2. Amount of Item 1 Collected in 2025 (\*)

\$ 33,142,930.36
3. Seventy (70) percent of Item 1

\$ 23,448,115.23

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2024

\$
2. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 4,608.51	\$ 4,608.51
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 0.51	\$ 0.51

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.